

22

16

SPENDING SOLUTION MADE SOLELY FOR:  
MR. JOHN SMYTH

FOR THE MONTH APRIL, 2001  
AT APRIL 1, 2001

12

14

**EXPENSES**

	A G	H 2 O	A U	F E
--	-----	-------	-----	-----

Save	\$1,000.00	23 81 HRS	\$4,000.00	
Credit Card			630.00	
Mortgage	1200	28 57 HRS	1,200.00	
Homeowners Dues	200	4 76 HRS	200.00	
Electricity	150	3 57 HRS	190.00	
Phone	60	1 43 HRS	60.00	
Water	30	0 71 HRS	30.00	
D Home Insurance	100	2 38 HRS	300.00	
Cable Television	50	1 19 HRS	50.00	
Internet Service	20	0 48 HRS	20.00	
D <del>Total Cost</del>	30	0 71 HRS	40.00	
Laundry	50	1 19 HRS	75.00	
Car Payment	350	8 33 HRS	350.00	
Gas	100	2 38 HRS	130.00	
D Car Insurance	100	2 38 HRS	200.00	
D Car Maintenance	50	1 19 HRS	200.00	
Health Club	100	2 38 HRS	100.00	
Haircut	25	0 60 HRS	25.00	
Prescription	20	0 48 HRS	20.00	
Charity	150	3 57 HRS	220.00	
D Vacation	300	7 14 HRS	600.00	
Entertainment	500	11 90 HRS	580.00	
Clothing	100	2 38 HRS	150.00	
Personal Care	100	2 38 HRS	130.00	
D Tuition	1000	23 81 HRS	9,000.00	
Child - Activities	250	5 95 HRS	240.00	
Lunches	200	4 76 HRS	190.00	
Groceries	600	14 29 HRS	640.00	
Etceteras	100	2 38 HRS	110.00	
TOTAL	<u>\$6,935.00</u>	<u>165 12 HRS</u>	<u>\$19,680.00</u>	

**REVENUES / FUNDS**

	F E
--	-----

Bank	\$5,370.00
LESS Min Balance	(1,500.00)

110	AVAILABLE BANK BALANCE	\$3,870.00
-----	------------------------	------------

112	100	100
-----	-----	-----

4/15/2001 Paychee:	3,500.00
--------------------	----------

Cash:	50.00
-------	-------

Money Market	12,550.00
--------------	-----------

204	104	102
-----	-----	-----

206	106	106
-----	-----	-----

TOTAL	<u>\$19,970.00</u>
-------	--------------------

114	\$19,970.00
-----	-------------

(\$19,680.00)

114

290.00

10

D This item is a non-monthly expenditure

Figure 1

## Housing Costs (Monthly) †

154

1) Mortgage or Rent	\$ _____
2) Real Estate Taxes	\$ _____
3) Insurance	\$ _____
4) Homeowners Association Dues	\$ _____
5) Electricity	\$ _____
6) Cable	\$ _____
7) Telephone	\$ _____
8) Gas	\$ _____
9) Water and Garbage Collection	\$ _____
10) Landscaping	\$ _____
11) Maintenance and Repairs	\$ _____
12) Exterminator	\$ _____
13) Furniture	\$ _____
14) Other	\$ _____

### **TOTAL**

\$ \_\_\_\_\_

152

Your Personal "Maximizable Factor"  
From Figure Seven

\$ \_\_\_\_\_

42

**TOTAL** above divided by your  
Personal "Maximizable Factor"

\_\_\_\_\_

40

The last figure is the number of hours you have to work each month in order to maintain your residence.

† For any expenses that are payable annually, accrue one-twelfth per month.

**Figure 2**

## Personality Costs (Monthly) ‡

### I. Automobile

1) Payment	\$ _____
2) Gasoline	\$ _____
3) Insurance	\$ _____
4) Maintenance	\$ _____
5) Licenses, inspection	\$ _____

### II. Clothing

1) Purchases	\$ _____
2) Laundry	\$ _____

### III. Personal Care

1) Hygiene items	\$ _____
2) Haircuts, hair supplies	\$ _____
3) Health club	\$ _____
4) Other	\$ _____

### IV. Food

1) Groceries	\$ _____
2) Take home	\$ _____
3) Dining out	\$ _____
4) Lunches (at work)	\$ _____
5) Snacks	\$ _____

### V. Medical (not reimbursed by Insurance)

1) Doctors	\$ _____
2) Dentist	\$ _____
3) Prescription	\$ _____
4) Over the counter supplies	\$ _____

### VI. Other

1) Entertainment	\$ _____
2) Cable television	\$ _____
3) Internet service provider	\$ _____
4) Pets	\$ _____
5) Charitable contributions	\$ _____
6) Vacations	\$ _____
7) Dues and subscriptions	\$ _____
8) Professional association fees	\$ _____
9) Etceteras	\$ _____

‡ For any expenses that are payable annually, accrue one-twelfth per month.

160

Figure 3

## The Cost of Children (Monthly) ‡

1) Child care	\$ _____
2) Education	\$ _____
3) Extra curricular activities	\$ _____
4) Entertainment	\$ _____
5) Gifts and clothes	\$ _____
6) Birthday parties	\$ _____
7) Other	\$ _____

‡ For any expenses that are payable annually, accrue one-twelfth per month.

Figure 4

## Your Monthly Savings Amount

180

184 Monthly Take Home Pay: \$ \_\_\_\_\_

187 10% of Monthly Take Home Pay: \$ \_\_\_\_\_

188 15% of Monthly Take Home Pay: \$ \_\_\_\_\_

189 20% of Monthly Take Home Pay: \$ \_\_\_\_\_

190 Start saving with what feels comfortable for you. Eventually, you will be able to save more, once you learn how to spend properly. If you have a heavy debt burden, part of the savings will be used to pay down the debt. Eventually you will see your savings grow. Then you will invest your savings and see your money grow.

**Figure 5**

## The Convenience of Money and The “Alternative To Money” (ATM)

### Exercise:

Write down at least five items, and their cost, you purchased during the past week that were not only unnecessary, but also no longer in your possession. The irony is that there are undoubtedly many things in this category, you just cannot remember all of them because **they are not that important!** That candy bar from the vending machine last Wednesday would be a great example.

192

Item #1	\$
Item #2	\$
Item #3	\$
Item #4	\$
Item #5	\$

194

TOTAL \$ \_\_\_\_\_

x 52 weeks =

196

An annual cost of \$ \_\_\_\_\_

Figure 6

## Calculating Your "Maximizable Factor"

A = Annual Net Salary (take-home pay)

\$

B = Number of Hours Per Week at the Office

~204

C = Number of Hours Per Week Working at Home

~206

D = Number of Hours Per Week Working "On The Road"

~208

E = B + C + D

~210

F = Number of Hours Worked In One Year = 52 x E

~212

Your "Maximizable Factor" =  
A divided by F  
(Your Hourly Rate)

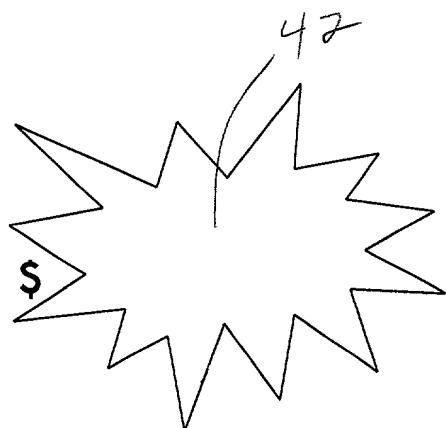


Figure 7

<b>SPENDING SOLUTION MADE SOLELY FOR:</b> <b>MR. JOHN SMYTH</b>			
<b>FOR THE MONTH APRIL, 2001</b> <b>AT APRIL 2, 2001</b>			

EXPENSES			REVENUES / FUNDS	
	A G	H 2 O	A U	F E
Save	1000	23 81 HRS	\$4,000 00	
Credit Card	~ 24		650 00	
Mortgage	1200	28 57 HRS	1,200 00	
Homeowners Dues	200	4 76 HRS	200 00	
Electricity	150	3 57 HRS	190 00	
Phone	60	1 43 HRS	60 00	
Water	30	0 71 HRS	30 00	
D Home Insurance	100	2 38 HRS	300 00	
Cable Television	50	1 19 HRS	50 00	
Internet Service	20	0 48 HRS	0 00	
D Toll Cost	30	0 71 HRS	40 00	
Laundry	50	1 19 HRS	75 00	
Car Payment	350	8 33 HRS	350 00	
Gas	100	2 38 HRS	130 00	
D Car Insurance	100	2 38 HRS	200 00	
D Car Maintenance	50	1 19 HRS	200 00	
Health Club	100	2 38 HRS	100 00	
Haircut	25	0 60 HRS	25 00	
Prescription	20	0 48 HRS	20 00	
Charity	150	3 57 HRS	220 00	
D Vacation	300	7 14 HRS	600 00	
Entertainment	500	11 90 HRS	580 00	
Clothing	100	2 38 HRS	150 00	
Personal Care	100	2 38 HRS	130 00	
D Tuition	1000	23 81 HRS	9,000 00	
Child - Activities	250	5 95 HRS	240 00	
Lunches	200	4 76 HRS	190 00	
Groceries	600	14 29 HRS	640 00	
Etceteras	100	2 38 HRS	110 00	
<b>TOTAL</b>	<b>\$6,935 00</b>	<b>165 12 HRS</b>	<b>\$19,680 00</b>	
TOTAL CURRENT FUNDS			\$19,970 00	
TOTAL ACCRUED UNSPENT			(\$19,680 00)	
NET CUSHION (DEFICIT)			<b>\$290 00</b>	

D This item is a non-monthly expenditure

Figure 8

5  
10

## SPENDING SOLUTION MADE SOLELY FOR:

MR. JOHN SMYTH

FOR THE MONTH APRIL, 2001

AT APRIL 3, 2001

EXPENSES	AG	H2O	AU	REVENUES / FUNDS	FE
Save	1000	23 81 HRS	\$4,000 00		
Credit Card			650 00		
Mortgage	1200	28 57 HRS	0 00		
Homeowners Dues	200	4 76 HRS	0 00		
Electricity	150	3 57 HRS	190 00		
Phone	60	1 43 HRS	60 00		
Water	30	0 71 HRS	30 00		
D Home Insurance	100	2 38 HRS	300 00		
Cable Television	50	1 19 HRS	50 00		
Internet Service	20	0 48 HRS	0 00		
D Toll Tag	30	0 71 HRS	40 00		
Laundry	50	1 19 HRS	75 00		
Car Payment	350	8 33 HRS	350 00		
Gas	100	2 38 HRS	130 00		
D Car Insurance	100	2 38 HRS	200 00		
D Car Maintenance	50	1 19 HRS	200 00		
Health Club	100	2 38 HRS	100 00		
Haircut	25	0 60 HRS	25 00		
Prescription	20	0 48 HRS	20 00		
Charity	150	3 57 HRS	220 00		
D Vacation	300	7 14 HRS	600 00		
Entertainment	500	11 90 HRS	580 00		
Clothing	100	2 38 HRS	150 00		
Personal Care	100	2 38 HRS	130 00		
D Tuition	1000	23 81 HRS	9,000 00		
Child - Activities	250	5 95 HRS	240 00		
Lunches	200	4 76 HRS	190 00		
Groceries	600	14 29 HRS	640 00		
Etceteras	100	2 38 HRS	110 00		
TOTAL	<u>\$6,935 00</u>	<u>165 12 HRS</u>	<u>\$18,280 00</u>	TOTAL	<u>\$18,570 00</u>
TOTAL CURRENT FUNDS				\$18,570 00	
TOTAL ACCRUED UNSPENT				(\$18,280 00)	
NET CUSHION (DEFICIT)				<u>\$290 00</u>	

D This item is a non-monthly expenditure

Figure 9

SPENDING SOLUTION MADE SOLELY FOR: <b>MR. JOHN SMYTH</b>
FOR THE MONTH APRIL, 2001 AT APRIL 15, 2001

EXPENSES				REVENUES / FUNDS	
	AG	H2O	AU		FE
Save	\$1,000.00	23.81 HRS	\$4,000.00		
Credit Card			25.00		
Mortgage	1200	28.57 HRS	0.00		
Homeowners Dues	200	4.76 HRS	0.00		
Electricity	150	3.57 HRS	60.00		250
Phone	60	1.43 HRS	0.00		
Water	30	0.71 HRS	0.00		
✉ Home Insurance	100	2.38 HRS	0.00		
Cable Television	50	1.19 HRS	50.00		
Internet Service	20	0.48 HRS	0.00		
✉ <b>Toll Cost</b>	30	0.71 HRS	40.00		
Laundry	50	1.19 HRS	45.00		254
Car Payment	350	8.33 HRS	350.00		
Gas	100	2.38 HRS	100.00		256
✉ Car Insurance	100	2.38 HRS	200.00		
✉ Car Maintenance	50	1.19 HRS	200.00		
Health Club	100	2.38 HRS	100.00		
Haircut	25	0.60 HRS	25.00		
Prescription	20	0.48 HRS	20.00		
Charity	150	3.57 HRS	220.00		
✉ Vacation	300	7.14 HRS	600.00		
Entertainment	500	11.90 HRS	230.00		258
Clothing	100	2.38 HRS	150.00		
Personal Care	100	2.38 HRS	130.00		
✉ Tuition	1000	23.81 HRS	9,000.00		260
Child - Activities	250	5.95 HRS	240.00		
Lunches	200	4.76 HRS	90.00		262
Groceries	600	14.29 HRS	290.00		
Etceteras	100	2.38 HRS	110.00		
<b>TOTAL</b>	<b>\$6,935.00</b>	<b>165.12 HRS</b>	<b>\$16,275.00</b>	<b>TOTAL</b>	<b>\$16,565.00</b>
TOTAL CURRENT FUNDS					\$16,565.00
TOTAL ACCRUED UNSPENT					(\$16,275.00)
NET CUSHION (DEFICIT)					<u>\$290.00</u>

✉ This item is a non-monthly expenditure

Figure 10

## FLOWCHART

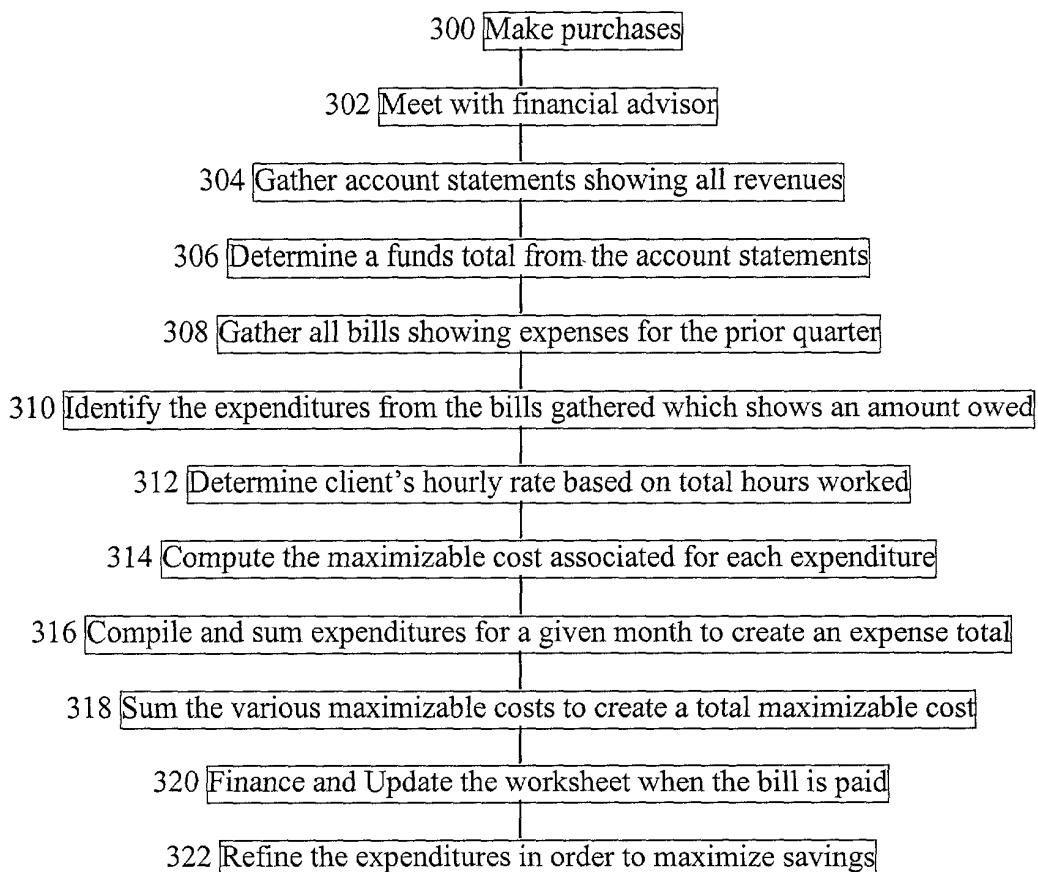


Figure 11